



2009 – 2010 FEDERAL STUDENT AID LOAN REQUEST FORM– GRADUATE PLUS

The Graduate PLUS Loan is a FSA Loan under the Federal Family Education Loan (FFEL) or Direct Loan Program. Graduate PLUS loans are available to graduate students who have borrowed their annual or aggregate limit under the FSA program. Graduate PLUS loans feature low interest rates, relative to market rates, and long term repayment options. While graduate students of all income levels are eligible, a credit-worthiness evaluation is required. Graduate students may borrow up to the cost of attendance minus any other aid received by the student annually. All Graduate PLUS Loans are subject to an origination and guarantee fee. Both fees are deducted from the loan proceeds at the time funds are disbursed. Lenders may offer borrower incentives or benefits. Contact your chosen lender for details.

APPLICATION PROCESS FOR A GRADUATE PLUS LOAN AT UNCG

1. Students must have completed the 2009-2010 Free Application for Federal Student Aid (FAFSA) which is available online at <http://www.fafsa.ed.gov>.
2. Students must first apply for all Federal Student Aid Loan eligibility before a Graduate PLUS loan can be awarded.
3. Graduate PLUS borrowers must complete the Graduate PLUS Loan Request Form and submit to the Financial Aid Office to begin the loan process.
4. The UNCG Financial Aid Office will transmit your request to the lender/guarantor you select (see pages 2 and 3).
5. You will receive a Graduate PLUS Master Promissory Note (MPN) or a notice of denial from your lender. Follow the instructions provided to complete and submit the Graduate PLUS MPN back to the lender/guarantor. Most lenders offer online loan monitoring which includes electronically signing the MPN. Contact your lender for specific instructions.
6. Students who are first-time Graduate PLUS borrowers are required to complete the Entrance Counseling activity at <http://mappingyourfuture.org> before loan funds can be disbursed to their student account.
7. Once your loan is approved, your lender will mail a disclosure statement that will inform you of the amount of your loan and the estimated date of disbursement.
8. To view your loan application status once the Graduate PLUS Loan request form has been submitted to UNCG, visit UNCGenie at <http://www.uncg.edu>, Elm Resources (for FFEL loans) at <http://www.elmresources.com> or the Direct Loan Servicing Center (for Direct Loans) at <http://dl.ed.gov/borrower>.

GRADUATE PLUS LOAN DISBURSEMENT PROCESS

1. Once all of the student's financial aid and University requirements are met, Graduate PLUS loan funds will be electronically transmitted from the lender to UNCG and disbursed to the student's account in the Cashier's Office.
2. If there are remaining funds on the student's account after all charges on the account have been paid, the Cashier's Office will issue the student a refund check. Refund checks are payable to the student and will be mailed to the student's campus box or local address or direct deposit refund if you select this option.

GRADUATE PLUS REPAYMENT INFORMATION

The Graduate PLUS Loan is a serious financial obligation which you must repay. Please remember the following:

- Repayment of the Graduate PLUS begins 60 days after the last disbursement for the loan period borrowed or the last date of attendance. Check with your lender for repayment deferment options.
- For Graduate PLUS Loans to be used for deferment purposes on a student bill, the lender must have confirmed receipt of a signed active and valid Master Promissory Note from the borrower **at least 10 business days prior to your student payment deadline**. Please keep this deadline in mind and be prompt in returning your Master Promissory Note to your lender.
- The interest rate on FFEL Graduate PLUS loans is fixed at 8.5%. For Direct Graduate PLUS loans the rate is fixed at 7.9%.
- The minimum monthly payment on a Graduate PLUS loan is \$50 per loan.
- You may take up to ten years to repay the loan, and there is no prepayment penalty.
- If you find that you are unable to make loan payments during the repayment period, contact your lender. You may be eligible for a deferment or forbearance which allows you to postpone your payment under certain government-approved situations.
- For more on college financing options, including scholarship searches and tools for calculating loan repayment, visit <http://www.finaid.org>, <http://www.cfnc.org>, and <http://www.studentloan.com>. To view aggregate borrowing information, visit <http://www.nsls.ed.gov>.

UNCG RECOMMENDED LENDERS

Please keep this page for your records

This chart provides you with a basic summary of our recommended lender services. It is intended to be used as a guide only. The lenders on this list have been carefully selected using a systematic ranking process that identified, reviewed and evaluated factors and criteria considered important in meeting the borrowing needs of students and families. Please refer to <http://fia.uncg.edu/loaninfo/> for additional detail.

Note: Lender services and benefits may have changed since the printing of this form. Please go to lender's direct website for current loan services and benefits.

You are **not** required to use any of our recommended lenders. You may opt to use a lender of your choice by providing the lender name, lender code (required) and phone number of your preferred lender on page 3 of this form.

Federal guidelines regulate the primary features of the federal student loan programs. However, there are some differences among lenders that may affect you as a borrower. In order to make an informed decision when choosing a lender, please carefully read the information provided and contact the lender directly if you have any further questions.

Recommended FFEL Lender Services	College Foundation	Edamerica	Wells Fargo
Lender phone number	1-866-866-CFNC	1-800-337-1009	1-800-658-3567
Lender web site address	http://www.CFNC.org	http://www.edamerica.net	http://wfefs.wellsfargo.com/jump/nc/UNCgreensboro.html
Guarantor	NCSEAA	ECMC	ECMC
Guarantor web site address	http://www.ncseaa.edu	http://www.ecmc.org	http://www.ecmc.org
Interest Rate for 2009-2010	8.5% fixed	8.5% fixed	8.5% fixed
Loan Fees:			
Loan Origination fee	3.0%	3.0%	3.0%
Guarantee fee	Waived	1.0%	1.0%
Borrower benefits offered	See Lender website	See Lender website	See Lender website
On-line pre-screen option	Yes	Yes	Yes
Web site features	Online application Electronic signature option Loan status information	Online application Electronic signature option Loan status information	Online application Electronic signature option Loan status information

William D. Ford Direct Loan Program

Phone Number	1-800-848-0979
Website	www.dl.ed.gov
Interest Rates for 2009-2010	
Grad Plus	7.9% fixed
Loan Fees:	
Origination fee	4.0%
*Origination fee rebate	1.5%
*Net Cost to Borrower	2.5%

*You may receive an up-front interest rebate on a Direct Plus Loan. The rebate is equal to a percentage of the loan amount that you borrow. This is the same amount that would result if the interest rate on your loan were lowered by a specific percentage - but you receive the rebate up front. The correspondence that you receive from the Direct Loan Servicing Center (DLSC) about your loan will indicate if you received an up-front interest rebate.

To keep an up-front interest rebate that you receive on your loan, you must make all of your first 12 required monthly payments on time (the DLSC must receive each payment no later than six days after the due date) when you begin repaying your loan. You will lose the rebate if you do not make all of your first 12 required monthly payments on time. If you lose the rebate, the DLSC will add the rebate amount back to the principal balance on your loan account. This will increase the amount that you will repay.



UNCG

Financial Aid Office

P.O. Box 26170 • 723 Kenilworth St. • Greensboro, NC 27402-6170 • Federal School Code: 002976

Telephone: 336-334-5702 • Fax: 336-334-3010 • finaid@uncg.edu • http://fia.uncg.edu/

2009 – 2010 FEDERAL STUDENT AID LOAN REQUEST FORM– GRADUATE PLUS

Student Name _____ Student ID _____
Last First Middle

Telephone (____) _____ E-mail _____

This form is required for students requesting certification of eligibility under the Graduate PLUS Loan Program.

Complete Steps 1 and 2, sign, and return to the Financial Aid Office. You may choose to apply for the full loan amount or a lesser amount of the total for which you are eligible. Your eligibility for this loan is based on classification as a graduate student. If you change to an undergraduate degree program you are no longer eligible.

STEP 1: Indicate amount requested and select loan period.

Amount Requested	<input type="checkbox"/> Fall/Spring	<input type="checkbox"/> Fall Only	<input type="checkbox"/> Spring Only

SUMMER REQUEST ONLY - A UNCG Summer Session Application for Financial Aid (available in March) must be submitted with the UNCG Financial Aid Office in order to apply for summer financial aid.

Summer Loan Amount	
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STEP 2: Select your lender.

Choose a UNCG recommended FFEL lender:		
<input type="checkbox"/> College Foundation Lender Code: 807037 1-888-234-6400	<input type="checkbox"/> Edamerica Lender Code: 831453 1-800-337-1009	<input type="checkbox"/> Wells Fargo Lender Code: 807176 1-800-658-3567
OR		
<input type="checkbox"/> William D. Ford Direct Loan Program		
OR Other - Indicate your preferred lender (Complete information required)		
<input type="checkbox"/> Lender:	Lender Code:	Lender Phone:

My signature on this form:

- Provides borrower authorization to apply Federal Graduate PLUS Loan funds to the current academic year institutional charges of the student indicated on this form through the process of Electronic Funds Transfer (see below).
- Indicates that I understand that I may rescind (decide not to allow the Federal Family Educational Loan [FFEL] Program or Direct Loan proceeds of the Graduate PLUS to be applied to my account) the authorization of this process by completing and submitting the "The FFEL Rescission Notification for Application of Proceeds to Student Account" form. Please note that there are deadlines and verifications of identification associated with the completion of this form.
- Acknowledges that I am aware that the State of North Carolina is retaining the interest that may accrue on the Federal Graduate PLUS loan funds held to be applied to the student account as a result of the EFT process.
- Confirms that I have read and that I understand all instructions.
- Attests that under penalty of perjury I have provided accurate, complete, and current information
- Acknowledges that I am aware that this is a student loan that I am responsible to repay
- Acknowledges that I am aware that a credit check will be performed by the lender that I select to determine approval or denial of the loan.

Student Signature _____ Date _____

Electronic Funds Transfer (EFT) is a procedure by which the lender/guarantor/dispersing agent will send your Federal Graduate PLUS Loan funds to UNCG. Once eligibility is confirmed, these funds will be applied to the UNCG student account to pay for tuition, fees, contracted room and board, and other related educational expenses including, but not limited to, charges from Student Health Services, the Library, and Parking Services. Federal regulation currently allows for your federal financial aid to be applied to outstanding prior year charges of up to \$200.00. UNCG will allow up to this maximum or the prevailing regulatory limit should that amount change. NOTE: If there is a credit balance on your account, those excess funds will be refunded to you.

**Separate and return page 3 to the UNCG Financial Aid Office.
Incomplete forms will delay processing.**